

First Option Bank Ltd - Regulatory Disclosures as at 31 December 2019

Capital Adequacy		
	Risk Weighted Assets	
	31-Dec-19	30-Sep-19
(a) Capital requirements for Credit Risk (by portfolio)		
Loans - secured by residential mortgage	59,791	60,337
Loans - other	10,301	9,122
Deposits with Banks and other ADIs	17,280	16,736
All Other assets	388	463
Total Credit Risk On-Balance Sheet	87,760	86,658
Loans approved not advanced	103	69
Loan redraw facilities	2,808	2,781
Guarantees	194	194
Total Credit Risk Off-Balance Sheet (commitments)	3,105	3,044
(b) Capital requirements for Market Risk	0	0
(c) Capital requirements for Operational Risk	12,519	11,994
Total risk weighted exposures	103,385	101,696
Total Regulatory Capital	14,456	14,358
Capital adequacy ratio:		
CET1 Capital Ratio %	13.55%	13.68%
Tier 1 Capital Ratio %	13.55%	13.68%
Total Capital Ratio %	13.98%	14.12%

Securitisation Arrangements		
The credit union has entered into arrangements for securitised loans to support its liquidity arrangements from time to time		
	Total 31-Dec-19	Total 30-Sep-19
	\$	\$
On Balance Sheet Securitisation		
Mortgage Loans	-	-
Other Loans / Revolving Credit	-	-
Off Balance Sheet Securitisation		
Mortgage Loans	0	0
Other Loans / Revolving Credit	-	-
Total Securitised Loans	0	0
The recognised gain or loss on securitised arrangements entered into in the past quarter is \$nil		

Credit Risk						
For the 3 month period ended 31 December 2019						
	Gross exposures at the end of the period	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions	Charge for specific provisions and write offs
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Deposits with banks, ADIs & other						
Cuscal - rated A1/A+	16,363	13,034				
Banks - rated A1/A+ and above	18,185	15,352				
Banks - rated below A1/A+	15,500	17,000				
Other rated ADIs	2,009	2,009				
Corporates	-	-				
Unrated ADIs	10,577	8,743				
Total	62,634	56,137				
Loans and commitments						
On-balance sheet:						
Secured by residential mortgage	166,859	166,956	-	3,075	-	-
Other	7,382	6,376	80	-	104	3
Commercial	3,500	3,707	-	-	-	-
Off-balance sheet commitments:						
Loans approved not advanced	1,585	1,561				
Loan redraw limits	15,426	15,572				
Irrevocable standby commitments	7,222	6,960				
Revocable undrawn line of credits	4,014	4,079				
Guarantees	388	388				
Total	206,375	205,597	80	3,075	104	3
The general reserve for credit losses at quarterly reporting date is (\$'000):					<u>\$449</u>	

Credit Risk						
For the 3 month period ended 30 September 2019						
	Gross exposures at the end of the period	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions	Charge for specific provisions and write offs
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Deposits with banks, ADIs & other						
Cuscal - rated A1/A+	9,765	9,219				
Banks - rated A1/A+ and above	16,785	14,435				
Banks - rated below A1/A+	18,009	18,508				
Other rated ADIs	1,000	1,000				
Unrated ADIs	10,577	7,827				
Total	56,136	50,989				
Loans and commitments						
On-balance sheet:						
Secured by residential mortgage	168,313	167,004	-	2,041	-	-
Other	6,024	5,873	79	-	101	13
Commercial	3,729	3,810	-	-	-	-
Off-balance sheet commitments:						
Loans approved not advanced	861	1,549				
Loan redraw limits	15,226	15,645				
Irrevocable standby commitments	7,044	6,830				
Revocable undrawn line of credits	4,160	4,111				
Guarantees	388	388				
Total	205,745	205,209	79	2,041	101	13
The general reserve for credit losses at quarterly reporting date is (\$'000):					<u>\$449</u>	