

# NOTICE OF ANNUAL GENERAL MEETING

**First Option Bank Ltd**  
**ABN 95 087 650 735**

The Annual General Meeting of First Option Bank Ltd will be held on Tuesday 26<sup>th</sup> November 2019 at 12:00 noon at First Option Bank, Level 6, 437 St Kilda Road, Melbourne Vic 3004.

Notes in relation to the Annual General Meeting are included within this Notice. Please read these notes carefully.

## AGENDA

### **1. Annual Report**

To receive the bank's Financial Report, the Directors' Report, and the Auditor's Report for the financial year ended 30 June 2019.

### **2. Directors' Remuneration**

To consider and, if thought fit, to approve as a resolution:

"That the maximum aggregate directors' remuneration be set at \$65,035 following the 2019 Annual General Meeting"

### **3. Appointment of Directors**

To consider and, if thought fit, to pass the following as separate resolutions:

3.1 "That Annette Mathews be re-appointed as Director until the end of the 2022 AGM"

3.2 "That Cathryn Garrigan be re-appointed as Director until the end of the 2022 AGM"

3.3 "That Lorna Clerkin be re-appointed as Director until the end of the 2022 AGM"

3.4 "That Timothy Matthews be re-appointed as Director until the end of the 2022 AGM"

**BY ORDER OF THE BOARD**



**Dean Jepsen**  
Secretary

## **EXPLANATORY NOTES**

### **Agenda Item 2 – Directors’ Remuneration**

This item is for the approval of Directors' remuneration. The aggregate amount of \$65,035 represents a small increase from the previous year. This remuneration is to be shared amongst the Directors and is provided to reimburse Directors for the time and effort that they put in to governing your bank.

### **Agenda Item 3 – Appointment of Directors**

At the 2019 Annual General Meeting there are four directors who are due to retire. Annette Mathews, Cathryn Garrigan, Lorna Clerkin and Timothy Matthews have all offered themselves for re-election. As there were no other candidates the election procedure is discontinued and members may appoint Annette Mathews, Cathryn Garrigan, Lorna Clerkin and Timothy Matthews by ordinary resolution.

## **Financial Report**

A copy of First Option Bank’s 2019 Financial Report will be available on the bank’s website **[www.firstoption.com.au](http://www.firstoption.com.au)**

## **Proxies**

You can appoint a proxy to attend and vote at the meeting on your behalf. Your proxy does not have to be a member of the bank.

You can obtain an Appointment of Proxy form from the bank by:

Telephone: 1300 855 675  
Email: [info@firstoption.com.au](mailto:info@firstoption.com.au)  
Website: [www.firstoption.com.au](http://www.firstoption.com.au)

To be valid, your Appointment of Proxy form must reach the bank no later than **48 hours** before the start of the Annual General Meeting.