

Christmas Saver



Product Profile

How a Christmas Saver helps you manage your money

Christmas is the most expensive time of the year for most of us. It is a time when it's tempting to fall into the "spending trap" and incur debt that you need to pay back, along with interest.

The Christmas Saver account helps you by limiting your access. By depositing a regular amount each pay, you will reach your savings goal and enjoy Christmas time without the worry.

Features



- ✓ Start saving at any time during the year
- ✓ Interest calculated daily and credited monthly
- ✓ Attractive interest rate (refer to Interest Rate Schedule)
- ✓ No minimum balance required
- ✓ No account keeping fees
- ✓ Flexibility to deposit any amount you like, when you like

Access

Withdrawals are available from 1st of November to 31st of January each year.

Deposit funds through a Direct Credit or Payroll Allocation. You can also visit the Post Office with your card, deposit the funds, then perform a transfer via Internet Banking or Easy App.

Conditions

Withdrawals are discouraged from this account. However, in an emergency when a withdrawal is required, First Option can transfer funds; however an early withdrawal penalty may apply. The withdrawal fee may also apply if you close the account between 1st February and 31st October. (Early withdrawal fee: Refer to Fees and Charges Schedule)

How to open a Christmas Saver

Your Christmas Saver can be opened as part of a new membership application. Existing Members can simply call our Member Service Team on 1300 855 675 or email First Option. For joint accounts, complete a 'New Account Application' form, available from our website.

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