

Interest Rate Schedule



DEPOSITS

Current as at 2 September 2020

These deposit accounts are available to individuals only, not businesses.

Savings Accounts

Bonus Saver (S14)

Save for that something special and earn bonus interest along the way.

	Earn up to
\$1 - \$1,999	0.75% ¹
Portion \$2,000 - \$24,999	0.80% ¹
Portion \$25,000 - \$1,000,000 ⁴	0.80% ¹

1. Rates when bonus interest of 0.75% is applied. Bonus interest paid when minimum deposit of \$100.00 and no withdrawals made each month.

iT Saver (S50)

Your online savings account, earn maximum interest with minimum fuss.

\$1 - \$1,999	0.05%
Portion \$2,000 - \$1,000,000 ⁴	0.35%

Kids Bonus Saver (S16)

	Base	Bonus	Earn up to
\$1 - \$5,000	0.15%	1.75%	1.90% ²
Portion over \$5,000	0.15%	0.15%	0.30% ²

2. Rates when bonus interest is applied. Bonus interest paid when minimum deposit of \$5.00 and no withdrawals made each month.

Christmas Saver (S9)

It's the most expensive time of year, so be prepared and enjoy yourself.

\$1+	0.30%
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Funds are available from 1 November until 31 January.

Cash Management (S15)

An ideal place to park funds from the sale of a house or other asset.

\$1 - \$4,999	0.05%
Portion \$5,000 - \$24,999	0.10%
Portion \$25,000 - \$49,999	0.15%
Portion \$50,000 - \$99,999	0.20%
Portion \$100,000 - \$249,999	0.25%
Portion \$250,000 - \$1,000,000 ⁴	0.30%

Budget Saver (S4)

Always have funds in your account to pay your bills on time, every time!

\$1+	0.03%
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Special Purpose (S6)

Set up a special account to save up for that next holiday.

\$1+	0.05%
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4. Any portion over \$1,000,000 will earn the S1 Access Saver rate.

Access Accounts

Access Saver (S1)

Your everyday transaction account with total flexibility and convenience.

\$1+	0.03%
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Smart Start Access Saver (S17)

An everyday access account designed for 13 to 24 year olds.

\$1+	0.75%
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Retirement Access Saver (S13)

For members aged 65+ or those holding a valid Government pension card

\$1 - \$50,000	0.05%
Portion \$50,000 - \$1,000,000 ⁴	0.30%

Mortgage Offset (S5)

A transaction account linked to your home or investment loan. Helps you to pay less interest over the life of your loan.

\$1+	100% Offset
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Mortgage Offset not available on Classic Loans, L51 and L52.

Investment Accounts

Standard Term Deposits

Fixed rates – Minimum deposit \$5,000

Lock in a competitive fixed rate for a set period, up to 2 years.

Term (months)	\$5,000 - \$24,999	\$25,000- \$249,999	\$250,000- \$500,000
3 (I3)	0.90%	0.90%	0.90%
6 (I6)	0.70%	0.80%	0.85%
9 (I9)	0.70%	0.80%	0.85%
12 (I12)	0.70%	0.80%	0.80%
24 (I24) ³	0.60%	0.70%	0.70%

Interest is paid at maturity. 3. Interest paid every 12 months.

Regular Income Term Deposits

Minimum deposit \$25,000

Earn a fixed rate, with interest paid monthly to a nominated account.

Term (months)	\$25,000- \$249,999	\$250,000- \$500,000
6 (I31)	0.70%	0.75%
12 (I32)	0.60%	0.60%
24 (I33)	0.50%	0.50%

For Term Deposits over \$500,000 please contact First Option Bank.

Business and Super Accounts

These accounts are available to business customers and SMSF holders.

Super Cash Hub (S45)

A Cash Management Account that's one of the best in the SMSF market.

\$1 - \$4,999	0.05%
Portion \$5,000 - \$1,000,000 ⁴	0.35%

Business Cash Hub (S55)

\$1 - \$4,999	0.03%
Portion \$5,000 - \$1,000,000 ⁴	0.10%

GST/Tax Saver (S2)

The perfect account to save for your GST/Tax payments.

\$1+	0.10%
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Standard Term Deposits

Fixed rates – Minimum deposit \$5,000

Term (months)	\$5,000 - \$24,999	\$25,000- \$249,999	\$250,000- \$500,000
3 (I41)	0.70%	0.70%	0.70%
6 (I42)	0.50%	0.60%	0.65%
12 (I43)	0.50%	0.60%	0.60%
24 (I44) ³	0.40%	0.50%	0.50%

Interest is paid at maturity. 3. Interest paid every 12 months.

Notes: All savings interest is calculated daily and credited monthly. All rates are subject to change at Directors' discretion. Interest rates expressed as annual percentage rates. Full terms and conditions including variations to interest rates are prescribed in the 'Account and Access Facility – Conditions of Use' booklet, available on request.

First Option may charge a fee for these facilities. Refer to the Fees and Charges schedule, available on request. The relevant provisions of the 'Customer Owned Banking Code of Practice' apply to these facilities.

Advice given by First Option Bank is of a general nature only and does not take your personal needs and financial circumstances into consideration. Members seeking personal advice are advised to seek independent financial advice.

LOANS & CREDIT

Current as at 1 July 2020

Mortgage Loans

Owner Occupied Home Loans

Loan type	Fixed Rate	Variable Rates		Borrow from
	12 months	(P&I)	(I-O)	
Classic L51	n/a	4.29%	4.49%	\$50k+
Premium L53	2.59%	3.69%	3.89%	\$150k to \$600k
Premium+ L55	2.59%	3.49%	3.69%	\$600k to \$800k
Platinum L57	2.59%	3.29%	3.49%	\$800k+

P&I = Principal & Interest, I-O = Interest Only

Investment Loans

Loan type	Fixed Rate	Variable Rates		Borrow from
	12 months	(P&I)	(I-O)	
Classic L52	n/a	4.79%	4.99%	\$50k+
Premium L54	2.79%	4.19%	4.39%	\$150k to \$600k
Premium+ L56	2.79%	3.99%	4.19%	\$600k to \$800k
Platinum L58	2.79%	3.79%	3.99%	\$800k+

Fixed rate mortgage loans are also available for 1, 2 and 3 years.

Business Loans & Overdrafts

We can help you grow your business or cover those ongoing expenses. Please note that Residential Security is required.

Business Loan (L34) variable rate 4.79%

Business Overdraft (S3) variable rate 5.49%

Fixed rates are also available. Please add 0.20% for Interest Only Loans.

Credit Cards

Low Rate Visa Credit Card (S33) purchase rate 9.99%

Low ongoing rate, accepted worldwide, Visa payWave.

- Up to 45 days interest free on purchases
- Annual fee: \$48.00
- Interest rate on Cash Advances: 17.99%

Car Loans

Fixed Rate Car Loan (L15/L16) fixed rate 9.99%

- Fixed rate for up to 7 years
- For new and used cars up to 7 years old
- No monthly fees
- Make extra repayments without penalty
- Free loan pre-approval
- Redraw facility

Personal Loans

Planning a holiday, buying shares or realising that bucket list dream?

Personal Loan (L20) variable rate 13.99%

Available for secured & unsecured loans

VIP Personal Loan (L24) variable rate 6.44%

Available to members with an existing mortgage loan at First Option. Admin fee waived if paying annual mortgage package fee.

The interest rates listed are indicative only. Your loan contract schedule will specify what interest rates apply to your loan.

All loan, overdraft and credit card interest is calculated on the daily balance and charged a month in arrears.

The above products are provided by First Option Bank Ltd
ABN 95 087 650 735, Australian Credit Licence 236 509.

Terms, conditions, fees and charges apply and can be obtained from First Option Bank.

Loans subject to normal eligibility criteria.

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