

NOTICE OF ANNUAL GENERAL MEETING

First Option Bank Ltd
ABN 95 087 650 735

The Annual General Meeting of First Option Bank Ltd will be held on Tuesday 24th November 2020 at 11:00 am at First Option Bank, Level 6, 437 St Kilda Road, Melbourne Vic 3004.

Due to the COVID-19 pandemic attendance by members will be via video conference only. To attend please email info@firstoption.com.au and the meeting details will be sent to you.

Notes in relation to the Annual General Meeting are included within this Notice. Please read these notes carefully.

AGENDA

1. Annual Report

To receive the bank's Financial Report, the Directors' Report, and the Auditor's Report for the financial year ended 30 June 2020.

2. Directors' Remuneration

To consider and, if thought fit, to approve as a resolution:

"That the maximum aggregate directors' remuneration be set at \$66,336 following the 2020 Annual General Meeting"

3. Appointment of Directors

To consider and, if thought fit, to pass the following as separate resolutions:

3.1 That Graeme Yeo be re-appointed as Director until the end of the 2023 AGM"

3.2 That Greg Moore be re-appointed as Director until the end of the 2023 AGM"

3.3 That Anthony McAvaney be re-appointed as Director until the end of the 2023 AGM"

BY ORDER OF THE BOARD



Dean Jepsen
Secretary

EXPLANATORY NOTES

Agenda Item 2 – Directors’ Remuneration

This item is for the approval of Directors' remuneration. The aggregate amount of \$66,336 represents an increase of \$1,301 from the previous year. This remuneration is to be shared amongst the Directors and is provided to reimburse Directors for the time and effort that they put in to governing your bank.

Agenda Item 3 – Appointment of Directors

At the 2020 Annual General Meeting there are three directors who are due to retire. Graeme Yeo, Greg Moore and Anthony McAvaney have all offered themselves for re-election. As there were no other candidates the election procedure is discontinued and members may appoint Graeme Yeo, Greg Moore and Anthony McAvaney by ordinary resolution.

Financial Report

A copy of First Option Bank’s 2020 Financial Report will be available on the bank’s website **www.firstoption.com.au**

Proxies

You can appoint a proxy to attend and vote at the meeting on your behalf. Your proxy does not have to be a member of the bank.

You can obtain an Appointment of Proxy form from the bank by:

Telephone: 1300 855 675
Email: info@firstoption.com.au
Website: www.firstoption.com.au

To be valid, your Appointment of Proxy form must reach the bank no later than **48 hours** before the start of the Annual General Meeting.