

Free Services

- ✓ Visa Debit Card purchases – press Credit / payWave
- ✓ ATM transactions in Australia
An ATM fee may be charged directly to your account by the ATM owner when you complete your transaction.
- ✓ Account Alerts – via SMS or email
- ✓ BPay payments (online)
- ✓ Cheque deposits at Australia Post and nab branches
- ✓ Cash deposits at Australia Post
- ✓ Direct Credits
- ✓ Direct Debits (exclude quick debits)
- ✓ Easy App mobile banking
- ✓ Internal transfers at First Option
- ✓ Internet Banking
- ✓ PhoneLink – 24x7 Phone Banking
- ✓ SMS Banking

Card Transaction Fees

Fees not charged to members with a MMB of \$25,000, those with a mortgage loan, those aged 21 and under & new members (first 3 months).*

- eftpos purchase – with or without cash out \$0.50
- Bank@Post cash withdrawal \$3.00
- Overseas ATM withdrawal \$3.50

Cards

- Low Rate VISA Credit Card per year \$48.00
- Replacement Card per card \$7.50
- VISA Chargeback/ATM Dispute[^] per item \$25.00
- VISA Copy Transaction Voucher[^] \$30.00
- VISA Conversion Fee on Overseas transactions[^] 2% trans value
- VISA Emergency Replacement Overseas or Emergency Overseas Cash Advance[^] US\$175.00
- VISA Emergency Service Request denied or cancelled by issuer[^] US\$50.00

Cheque Fees

- Member cheque fee per cheque \$2.00
Not charged to members with a MMB of \$25,000, those with a mortgage loan, those aged 21 and under, and new members (first 3 months).*
- Cheque Deposit Dishonour[^] \$9.00
- Cheque Dishonour (member) electronic[^] \$16.00
- Cheque Trace/copy (member cheque)[^] \$55.00

Third Party[^]

- BPAY Enquiry/Redirection \$30.00
- Cash deposit (at nab) 0.3% of dep.
- Company/Business Name/Incorporation Search \$20.00
- Courier charges or Overnight post Cost
- Direct Debit Dishonour (inbound) \$16.00
- Direct Debit Dishonour (outbound) \$35.00
- Direct Debit Dishonour (via nab) \$40.00
- Direct Debit Trace \$30.00
- Quick debit \$2.50
- Swift Fee (inbound) \$15.00
- Swift Fee (outbound) \$50 (Domestic)/\$75.00 (Foreign)

Other Fees

- Membership Admin fee per month \$5.00
Not charged to members with a MMB of \$1,000, those with an active loan or credit card, those aged 21 and under and new members (first 3 months). Not applicable to Business Members.*
- Staff Assisted fee – BPay/external transfer per trans. \$5.00
Not charged to members with MMB of \$25,000, those with a mortgage loan, those aged 21 and under and 65+ and new members (first 3 months). Not applicable to Business Members.*
- Paper Statement fee per statement \$2.50
Not charged to members with a MMB of \$25,000, those with a mortgage loan, those aged 21 and under and 65+ and new members (first 3 months). Not charged for credit card statements. Charged monthly in arrears.*
- Bank Audit Confirmation request \$50.00
- Christmas Saver – early withdrawal penalty \$20.00
- Dormant Fee (inactive accounts > 12 months) per year \$75.00
- Member Details Retrieval and Re-archiving Cost + \$15.00
- Statement Reprint per statement \$5.00
- TAB Security Deposit set-up \$110.00
- Tabcorp Settlement Admin fee per month \$15.00

Foreign Exchange and Currency

- Inbound Global Transfer (deposit) \$5.00
- Telegraphic Transfer – via Internet Banking only \$50.00

Business Fees

- Business Membership fee per month \$10.00
Not charged to members with a MMB of \$25,000 – includes both business and personal account balances (upon request).*
- Staff Assisted Transaction fee per trans. \$10.00
- Internet Banking temporary limit increase \$10.00

* MMB = Minimum Monthly Balance. This is calculated as the minimum aggregate balance in the month of your Savings, Term Deposit and Loan/Credit accounts.

[^] Third party fees current as at the date of issue and may change without notice. First Option will debit a third party fee to your account based on cost recovery, to cover the fee charged by the third party and cost incurred by First Option.

This document forms part of the First Option Terms and Conditions.

For Loan Fees - See other document Loan Fees and Charges