

First Option Bank Ltd - Regulatory Disclosures as at 30 September 2020

Capital Adequacy		
	Risk Weighted Assets	
	30-Sep-20	30-Jun-20
(a) Capital requirements for Credit Risk (by portfolio)		
Loans - secured by residential mortgage	61,626	59,870
Loans - other	7,358	8,016
Deposits with Banks and other ADIs	17,549	19,713
All Other assets	606	499
Total Credit Risk On-Balance Sheet	87,139	88,098
Loans approved not advanced	47	576
Loan redraw facilities	3,023	2,870
Guarantees	194	194
Total Credit Risk Off-Balance Sheet (commitments)	3,264	3,640
(b) Capital requirements for Market Risk	0	0
(c) Capital requirements for Operational Risk	13,089	13,089
Total risk weighted exposures	103,492	104,827
Total Regulatory Capital	14,764	14,681
Capital adequacy ratio:		
CET1 Capital Ratio %	13.82%	13.57%
Tier 1 Capital Ratio %	13.82%	13.57%
Total Capital Ratio %	14.27%	14.01%

Securitisation Arrangements		
The credit union has entered into arrangements for securitised loans to support its liquidity arrangements from time to time		
	Total	Total
	30-Sep-20	30-Jun-20
	\$	\$
On Balance Sheet Securitisation		
Mortgage Loans	-	-
Other Loans / Revolving Credit	-	-
Off Balance Sheet Securitisation		
Mortgage Loans	0	0
Other Loans / Revolving Credit	-	-
Total Securitised Loans	0	0
The recognised gain or loss on securitised arrangements entered into in the past quarter is \$nil		

Credit Risk							
For the 3 month period ended 30 September 2020							
	Gross exposures at the end of the period	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions	Charge for specific provisions and write offs	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
Deposits with banks, ADIs & other							
Cuscal - rated A1/A+	8,186	8,829					
Banks - rated A1/A+ and above	23,000	19,750					
Banks - rated below A1/A+	14,700	16,700					
Other rated ADIs	3,011	5,011					
Unrated ADIs	14,077	14,327					
Total	62,973	64,617					
Loans and commitments							
On-balance sheet:							
Secured by residential mortgage	175,485	172,811	-	-	-	-	
Other	4,620	4,980	36	-	221	2	
Commercial	3,386	3,411	-	-	-	-	
Off-balance sheet commitments:							
Loans approved not advanced	8,320	7,090					
Loan redraw limits	16,591	16,138					
Irrevocable standby commitments	7,406	7,386					
Revocable undrawn line of credits	4,852	4,701					
Guarantees	388	388					
Total	221,048	216,904	36	-	221	2	
The general reserve for credit losses at quarterly reporting date is (\$'000):					<u>\$458</u>		

Credit Risk							
For the 3 month period ended 30 June 2020							
	Gross exposures at the end of the period	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions	Charge for specific provisions and write offs	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
Deposits with banks, ADIs & other							
Cuscal - rated A1/A+	9,473	13,670					
Banks - rated A1/A+ and above	16,500	19,093					
Banks - rated below A1/A+	18,700	17,950					
Other rated ADIs	7,010	5,510					
Unrated ADIs	14,577	13,577					
Total	66,260	69,799					
Loans and commitments							
On-balance sheet:							
Secured by residential mortgage	170,206	167,248	-	139	-	-	
Other	5,271	6,460	55	-	219	107	
Commercial	3,435	3,453	-	-	-	-	
Off-balance sheet commitments:							
Loans approved not advanced	5,859	5,033					
Loan redraw limits	15,686	15,585					
Irrevocable standby commitments	7,365	7,242					
Revocable undrawn line of credits	4,551	4,330					
Guarantees	388	388					
Total	212,761	209,738	55	139	219	107	
The general reserve for credit losses at quarterly reporting date is (\$'000):					<u>\$458</u>		