

First Option Bank Ltd - Regulatory Disclosures as at 31 March 2021

Capital Adequacy		
	Risk Weighted Assets	
	31-Mar-21	31-Dec-20
(a) Capital requirements for Credit Risk (by portfolio)		
Loans - secured by residential mortgage	64,333	63,731
Loans - other	6,963	7,089
Deposits with Banks and other ADIs	16,709	17,110
All Other assets	430	496
Total Credit Risk On-Balance Sheet	88,435	88,426
Loans approved not advanced	25	509
Loan redraw facilities	2,836	2,934
Guarantees	182	182
Total Credit Risk Off-Balance Sheet (commitments)	3,042	3,625
(b) Capital requirements for Market Risk	0	0
(c) Capital requirements for Operational Risk	13,138	13,138
Total risk weighted exposures	104,616	105,189
Total Regulatory Capital	15,089	14,897
Capital adequacy ratio:		
CET1 Capital Ratio %	13.99%	13.57%
Tier 1 Capital Ratio %	13.99%	13.57%
Total Capital Ratio %	14.42%	14.16%

Securitisation Arrangements		
The credit union has entered into arrangements for securitised loans to support its liquidity arrangements from time to time		
	Total	Total
	31-Mar-21	31-Dec-20
	\$	\$
On Balance Sheet Securitisation		
Mortgage Loans	-	-
Other Loans / Revolving Credit	-	-
Off Balance Sheet Securitisation		
Mortgage Loans	0	0
Other Loans / Revolving Credit	-	-
Total Securitised Loans	0	0
The recognised gain or loss on securitised arrangements entered into in the past quarter is \$nil		

Credit Risk						
For the 3 month period ended 31 March 2021						
	Gross exposures at the end of the period	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions	Charge for specific provisions and write offs
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Deposits with banks, ADIs & other						
Cuscal - rated A1/A+	8,977	9,974				
Banks - rated A1/A+ and above	13,000	11,750				
Banks - rated below A1/A+	21,700	23,200				
Other rated ADIs	1,012	1,012				
Unrated ADIs	14,077	13,827				
Total	58,766	59,762				
Loans and commitments						
On-balance sheet:						
Secured by residential mortgage	183,228	182,367	-	-	-	-
Other	4,155	4,279	76	-	232	5
Commercial	3,413	3,358	-	-	-	-
Off-balance sheet commitments:						
Loans approved not advanced	3,630	3,973				
Loan redraw limits	15,306	15,648				
Irrevocable standby commitments	7,492	7,500				
Revocable undrawn line of credits	4,494	4,479				
Guarantees	363	363				
Total	222,083	221,968	76	-	232	5
The general reserve for credit losses at quarterly reporting date is (\$'000):					<u>\$457</u>	

Credit Risk						
For the 3 month period ended 31 December 2020						
	Gross exposures at the end of the period	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions	Charge for specific provisions and write offs
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Deposits with banks, ADIs & other						
Cuscal - rated A1/A+	10,970	9,578				
Banks - rated A1/A+ and above	10,500	16,750				
Banks - rated below A1/A+	25,700	19,700				
Other rated ADIs	1,012	2,011				
Unrated ADIs	12,577	13,827				
Total	60,759	61,866				
Loans and commitments						
On-balance sheet:						
Secured by residential mortgage	181,506	178,495	-	951	-	-
Other	4,404	4,512	48	-	227	6
Commercial	3,303	3,344	-	-	-	-
Off-balance sheet commitments:						
Loans approved not advanced	4,316	6,318				
Loan redraw limits	15,990	16,290				
Irrevocable standby commitments	7,508	7,457				
Revocable undrawn line of credits	4,464	4,658				
Guarantees	363	376				
Total	221,853	221,450	48	951	227	6
The general reserve for credit losses at quarterly reporting date is (\$'000):					<u>\$458</u>	