

First Option Bank Ltd - Regulatory Disclosures as at 30 September 2021

Capital Adequacy		
	Risk Weighted Assets	
	30-Sep-21	30-Jun-21
(a) Capital requirements for Credit Risk (by portfolio)		
Loans - secured by residential mortgage	64,261	64,846
Loans - other	5,735	6,501
Deposits with Banks and other ADIs	16,626	15,922
All Other assets	448	342
Total Credit Risk On-Balance Sheet	87,070	87,611
Loans approved not advanced	225	37
Loan redraw facilities	2,813	2,718
Guarantees	154	154
Total Credit Risk Off-Balance Sheet (commitments)	3,192	2,909
(b) Capital requirements for Market Risk	0	0
(c) Capital requirements for Operational Risk	13,530	13,531
Total risk weighted exposures	103,792	104,051
Total Regulatory Capital	15,294	15,153
Capital adequacy ratio:		
CET1 Capital Ratio %	14.30%	14.13%
Tier 1 Capital Ratio %	14.30%	14.13%
Total Capital Ratio %	14.74%	14.56%

Securitisation Arrangements		
The credit union has entered into arrangements for securitised loans to support its liquidity arrangements from time to time		
	Total	Total
	30-Sep-21	30-Jun-21
	\$	\$
On Balance Sheet Securitisation		
Mortgage Loans	-	-
Other Loans / Revolving Credit	-	-
Off Balance Sheet Securitisation		
Mortgage Loans	0	0
Other Loans / Revolving Credit	-	-
Total Securitised Loans	0	0
The recognised gain or loss on securitised arrangements entered into in the past quarter is \$nil		

Credit Risk						
For the 3 month period ended 30 September 2021						
	Gross exposures at the end of the period	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions	Charge for specific provisions and write offs
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Deposits with banks, ADIs & other						
Cuscal - rated A1/A+	9,050	11,043				
Banks - rated A1/A+ and above	6,600	6,300				
Banks - rated below A1/A+	20,980	18,530				
Other rated ADIs	11,133	11,633				
Unrated ADIs	10,577	9,077				
Government Bonds	5,000	4,000				
Total	63,340	60,583				
Loans and commitments						
On-balance sheet:						
Secured by residential mortgage	183,062	183,882	-	-	-	-
Other	3,074	3,397	35	-	205	(26)
Commercial	3,206	3,275	-	-	-	-
Off-balance sheet commitments:						
Loans approved not advanced	4,706	2,661				
Loan redraw limits	15,433	10,373				
Irrevocable standby commitments	7,590	5,028				
Revocable undrawn line of credits	4,590	3,022				
Guarantees	308	308				
Total	221,969	211,946	35	-	205	(26)
The general reserve for credit losses at quarterly reporting date is (\$'000):					<u>\$451</u>	

Credit Risk						
For the 3 month period ended 30 June 2021						
	Gross exposures at the end of the period	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions	Charge for specific provisions and write offs
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Deposits with banks, ADIs & other						
Cuscal - rated A1/A+	13,036	13,036				
Banks - rated A1/A+ and above	13,000	13,500				
Banks - rated below A1/A+	16,503	16,724				
Other rated ADIs	4,166	4,166				
Unrated ADIs	8,120	9,370				
Government Bonds	3,000	1,500				
Total	57,825	58,296				
Loans and commitments						
On-balance sheet:						
Secured by residential mortgage	184,701	183,965	-	-	-	-
Other	3,720	3,938	35	-	208	(23)
Commercial	3,343	3,378	-	-	-	-
Off-balance sheet commitments:						
Loans approved not advanced	617	2,124				
Loan redraw limits	15,013	15,496				
Irrevocable standby commitments	7,493	7,493				
Revocable undrawn line of credits	4,477	4,486				
Guarantees	308	336				
Total	219,673	221,215	35	-	208	(23)
The general reserve for credit losses at quarterly reporting date is (\$'000):					<u>\$453</u>	